

MERGERS AND ACQUISITIONS (M&A) DUE DILIGENCE PROJECT CAPSULES

1. Battery Pack Manufacturer – 40 facilities in US, China, India, Mexico, Brazil and Europe

Paragon provide environmental due diligence for the initial acquisition as well as several add-on acquisitions. Services included Phase I Environmental Site Assessments (Phase I ESAs) or the equivalent, desktop reviews and/or environmental compliance reviews of manufacturing and distribution facilities located in North America, South America, Asia and Europe. Several environmental regulatory compliance related issues were identified at several of the facilities during the due diligence including wastewater, air emissions and hazardous and universal wastes. These regulatory compliance issues were addressed pre- and post-closing and the acquisitions were completed by our client.

2. Construction Supply Company - Over 200 Facilities in US and Canada

Paragon provide environmental due diligence for the initial acquisition, over 100 add-on acquisitions and for newly purchased or leased facilities. Services included Phase I ESAs, environmental compliance reviews, limited asbestos inspections and limited subsurface assessments. Occasionally, soil or groundwater contamination and/or environmental regulatory compliance issues were identified at the facilities during the due diligence. In general, these issues were addressed pre- and post-closing and the acquisitions were generally completed by our client.

3. Label Printing Company – 32 Facilities in US and Canada

Paragon provide environmental due diligence for the initial acquisition as well as several add-on acquisitions. Services included Phase I ESAs, environmental compliance reviews, limited asbestos inspections and limited subsurface assessments. Occasionally, soil or groundwater contamination and/or environmental regulatory compliance issues were identified at the facilities during the due diligence. In general, these issues were addressed pre- and post-closing and the acquisitions were generally completed by our client.

4. Marine Transport Company – 12 Facilities in US

Paragon provide environmental due diligence for the initial acquisition, several add-on acquisitions and for newly purchased or leased facilities. Services included Phase I ESAs, environmental compliance reviews, limited asbestos inspections and limited subsurface assessments. A limited review of compliance with Coast Guard regulations was also performed relative to the company's fleet. Occasionally, soil or groundwater contamination and/or environmental regulatory compliance issues were identified at the facilities during the

due diligence. In general, these issues were addressed pre- and post-closing and the acquisitions were generally completed by our client.

5. Dental Company – 41 Clinics in US

Paragon provide environmental due diligence for the initial acquisition. Services included desktop reviews of the facilities and a review of each clinic's handling and storage of biohazardous and medical waste as well as X-ray photoprocessing waste. Several environmental regulatory compliance issues were identified at the facilities during the due diligence including the handling and permitting of photoprocessing and amalgam waste. The acquisition was not completed by our client due to non-environmental issues with the company.